Description

FIELD OF THE INVENTION

BACKGROUND OF THE INVENTION

With the variety of coupon and rebate sites popping up on the Internet, the Web promises to be the brand-marketing vehicle of the future. But no invention has yet touched on the unique Process of utilizing online coupons as fundraising tools.

The Internet provides a terrific promotion resource with its speed and distribution ability but manufacturers have major issues with Web-based, printable incentive offers but are looking for alternatives to conventional print coupons.

Causes like not-for-profits, charitable organizations and schools are always looking for fundraising tools and methods to help generate additional revenue.

This Process/invention addresses the above factors and utilizes the Internet and brand coupons to present a unique fund raising vehicle.

Summary of the Invention/Process

An Internet Portal (Website) is provided to distribute online consumer-printable coupons. As the coupons are redeemed at point of purchase and subsequently processed by an independent 3rd party redemption company or agent, revenue is generated from the participating brands, paying for the promotion.

The invention/Process provides specific online portals designated to work with the Causes (not-for-profits, schools or charitable organizations). Supporters of these Causes, visiting these Portals, printing and redeeming the provided coupons, generate revenue for the respective Cause.

This revenue share used as a fund raising tool is the heart of the Process. Its innovation is unique.

Full tracking and accounting is provided to the brands and the Cause, by the proprietary database working in conjunction with the Process.

The amount of funds generated by the Process is directly related to the proactivity of the participating Cause, based on redemption re-imbursement paid by the brand.

This invention/Process capitalizes on the value of coupons and its expansive online market to provide a unique Process for generating revenue for fundraisers or other not-for-profits, while increasing the sales of the brands.

Brand loyalty is another consideration of the Process. And brand loyalty is a critical pursuit of brands. The Process helps build brand loyalty while loyalty is also being built with the organization, school or charity. Supporters come to the portal sites to obtain FREE brand coupons and to support the Cause. From the coupon value that is obtained, and the savings, which is derived from the usage, consumer loyalty is established.

This Process is a unique and innovative approach to consumer loyalty building for brands. This Process truly provides benefit to every constituent:

The Cause gets additional revenue at no cost other than an agreement to promote the Process.

The Supporter saves money on purchases, using the free coupons provided by the Process.

Participating brands receive the perks of sponsorship, develop a more loyal consumptive group of consumers and move product more cost effectively.

Everyone wins!

It is the object of this invention/Process to provide an online approach to distribute brand coupons for the purposes of generating funds for to the benefit of a variety of Causes. The Process integrates online brand coupon promotion, a Cause's ongoing need for funds, and the Supporters desire to obtain free brand coupons so as to save on brand products.

The Process provides for al 3 of constituents.

BRIEF DESCRIPTION OF DRAWINGS

Drawing 1 illustrates the online approach of the Process including The Portal, the sponsor, the Cause and the Supporter.

Drawing 2 illustrates the approach to tracking and identifying all redeemed coupons to provide accurate accounting and tracking of the redemptions.

DETAILED DESCRIPTION OF PREFERRED EMBODIMENTS

FIG. 1 generally illustrates the Process and its constituents. The Supporter visits The Portal to obtain coupons and support the Cause. The Portal maintains coupon offers provided by the Sponsor (the Brand).

In practicality, duplicates can be provided at the point of purchase on the retail level, which may not be redeemed by the Store (the Brands or the Advertisers). These are fraudulent redemptions and are detailed in Fig. 2.

FIG. 2 generally illustrates the consideration of the redemption Process in its generation of income and impact on the Process. The Process primarily addresses consumer package goods incentive offers.

In reality, the end user then takes the printed coupon offers to a Retailer. Once purchases of promoted products are made, and the incentive is presented for redemption at point of sale, the Retailer accepts these Supporter printed coupons, which have been presented at point of sale and are redeemed.

The Retailer then submits the offers to their redemption agent or directly to a redemption facility to be reimbursed. The redemption facility scans the offers into its data Processing system.

The proprietary software of the Process, identifies and validates the coupon utilizing its indigenous household identification number contained in its bar code. An accounting of all transactions is maintained for and accessible to Stores (the Brands or Advertisers) for verification and proper redemption, through this code. This is the code used to track all revenue owed the Cause as a result of Supporter redemption.

The present invention also provides a unique electronic Process to marketing products online while using these same products to become fund raising tools for Causes based on a pay for performance model.
